

**McRae Industries, Inc.  
Dividend Declared**

**Mount Gilead, N.C. – September 2, 2020.** McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.13 per share on the Company's Class A and Class B Common Stock payable on September 30, 2020 to shareholders of record on September 16, 2020.

Contact:

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